

MINUTES

TOCCOA CITY COMMISSION WORK SESSION November 1, 2010 5:00 P.M.

Mayor Troup called the meeting to order.

Present were: Mayor Bob Troup, Vice Mayor Janice English, Commissioners Ron Seib, David Austin and A J Pavliscsak, City Clerk Fredda Wheeler, Interim City Manager Don Dye, City Attorney Alan Ramsey, and Finance Director Vickie Neikirk.

I. Kick- off Meeting with Robert W. Baird & Company

Todd Barnes and Brian Ubell, representatives from Robert W. Baird & Company, were present and provided information on the refinancing alternatives for the City's Gas Authority Bonds and GEFA. Susan Reeves and Glen Barden of Municipal Gas Authority of Georgia were also present. By consensus, the Commission agreed to not extend the term of the debt to 20 years and also to not pursue the refinancing of the GEFA loans.

II. Other Items of Business.

By consensus, the Commission agreed to schedule a Work Session on November 22, 2010 to continue the process of refinancing the Gas Authority Bonds. The Work Session will begin at 3:30 P.M.

III. Adjourn

Mayor Troup adjourned the Work Session.

Mayor

City Clerk