

MINUTES

TOCCOA CITY COMMISSION WORK SESSION November 22, 2010 3:30 P.M.

Mayor Troup called the meeting to order.

Present were: Mayor Bob Troup, Vice Mayor Janice English, Commissioners Ron Seib, David Austin and A J Pavliscsak, City Clerk Fredda Wheeler, Interim City Manager Don Dye, City Attorney John Dickerson, Finance Director Vickie Neikirk, Public Works Director Randy Smith and Human Resources Director Brenda Yearwood.

I. Discussion with the Municipal Gas Authority of Georgia in Reference to Refinancing the Gas Bonds.

Todd Barnes, representative from Robert W. Baird & Company and Susan Reeves and Glen Barden of the Municipal Gas Authority of Georgia presented detailed information concerning the continuing process of refinancing the gas bonds. The Preliminary Official Statement, Bond Resolution and the Supplemental Contract were presented and discussed. The representatives stated that the process was on schedule and that the bonds should go out for sale sometime in mid-January.

II. Other Items of Business.

By consensus, the Commission agreed to place the approval of the bond documents on the December 27, 2010 Regular City Commission Meeting agenda.

III. Adjourn

Mayor Troup adjourned the Work Session.

Mayor

City Clerk